

Business Succession

BUY-SELL AGREEMENTS

What Would Happen to your Business if you Become Disabled, Retire or Die?

- Will employees lose their jobs?
- Will creditors get nervous from the perception of a weakened company?
- Will surviving owners be able to continue the business?

A business continuation plan is essential to the survival of any business and involves at least two components: A Buy-Sell Agreement and a funding vehicle for the agreement.



A Binding Buy-Sell Agreement can Accomplish:

- Continuation of the business in the event of:
 - ♦ The death of an owner
 - ♦ The disability of an owner
 - ♦ The retirement of an owner
 - ♦ The early departure of an owner
- Allow those who are interested in continuing your business to do so without interference from your non-business heirs.
- Provide liquidity for your estate by converting the business interest into cash.

Funding a Buy-Sell Agreement:

- Provides security and guarantees for owners and their heirs.
- Provides funding regardless of timing and order of death of owners.
- Neither the owners nor the business are burdened with long term obligations.



Business Planning • Retirement Planning • Insurance & Annuities • Estate Tax Planning • Charitable Giving & More

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